

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1967 – SB 2036**

March 12, 2016

**SUMMARY OF BILL:** Prohibits a person who has been convicted of felony criminal offenses, including but not limited to the sale or distribution of a controlled substance, a violent sexual offense, illegal possession of a firearm, and misdemeanor domestic violence, from owning a business that sells firearms or firearm ammunition at retail or possessing any ownership interest in such a firearms business. States that the provisions of the bill shall not apply to a person who owns stock or has an ownership interest in a business that sells firearms at retail, if a majority of the annual sales of that business does not come from the sale of firearms or firearms ammunition.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

**Assumptions:**

- Any significant impact will be borne by private businesses and individuals.
- Based on information provided by the Department of Safety, the Secretary of State, and the Department of Labor and Workforce Development, the bill will not impact state or local government revenue or expenditures.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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